

Enhanced Commercial Property Database

Values of Selected Properties with Buildings, By State, Year-End 2023

Includes land values. Properties with indeterminate values excluded. Multi-parcel properties aggregated to one record each. All building types included. Agricultural building values can bring averages down.

STATE	NUMBER OF PROPERTIES	AGGREGATE VALUE*	AVERAGE VALUE	# PROPS, VALUE UP TO \$5MM	# PROPS, VALUE OVER \$5MM
Alabama	167,133	\$140,465,064,363	\$840,439	162,704	4,429
Alaska	25,692	\$34,416,860,877	\$1,339,594	24,472	1,220
Arizona	129,164	\$351,866,762,999	\$2,724,186	117,126	12,038
Arkansas	100,493	\$64,721,394,773	\$644,039	98,482	2,011
California	876,341	\$2,520,329,756,081	\$2,875,969	780,564	95,777
Colorado	151,836	\$329,489,923,823	\$2,170,038	140,254	11,582
Connecticut	103,789	\$207,482,788,815	\$1,999,083	96,194	7,595
Delaware	19,247	\$39,138,016,820	\$2,033,461	17,692	1,555
District of Columbia	21,961	\$111,310,248,186	\$5,068,542	18,953	3,008
Florida	546,911	\$868,389,554,785	\$1,587,808	514,323	32,588
Georgia	264,744	\$403,764,042,447	\$1,525,111	251,129	13,615
Hawaii	36,701	\$89,556,672,128	\$2,440,170	33,540	3,161
Idaho	66,484	\$64,504,600,110	\$970,227	64,239	2,245
Illinois	401,610	\$355,077,899,780	\$884,136	392,321	9,289
Indiana	208,049	\$140,694,547,220	\$676,257	203,354	4,695
Iowa	179,365	\$110,847,101,505	\$617,997	175,614	3,751
Kansas	147,064	\$96,635,321,599	\$657,097	143,587	3,477
Kentucky	179,239	\$118,340,443,760	\$660,238	175,282	3,957

Louisiana	133,365	\$117,474,953,175	\$880,853	129,928	3,437
Maine	54,950	\$83,311,973,226	\$1,516,141	52,058	2,892
Maryland	113,563	\$258,812,079,383	\$2,279,018	103,077	10,486
Massachusetts	205,469	\$592,452,813,682	\$2,883,417	184,255	21,214
Michigan	242,910	\$211,092,731,566	\$869,016	236,104	6,806
Minnesota	210,057	\$256,811,191,839	\$1,222,579	200,700	9,357
Mississippi	88,499	\$44,063,830,007	\$497,902	87,273	1,226
Missouri	194,936	\$133,595,038,207	\$685,328	190,426	4,510
Montana	82,395	\$52,044,356,026	\$631,645	80,750	1,645
Nebraska	96,266	\$72,514,254,317	\$753,270	94,219	2,047
Nevada	49,381	\$137,315,040,775	\$2,780,726	44,617	4,764
New Hampshire	56,129	\$84,508,912,154	\$1,505,619	53,096	3,033
New Jersey	214,946	\$355,471,399,833	\$1,653,771	200,759	14,187
New Mexico	44,652	\$45,892,697,654	\$1,027,786	42,911	1,741
New York	507,902	\$1,704,151,145,331	\$3,355,276	456,335	51,567
North Carolina	284,643	\$426,331,609,734	\$1,497,777	268,766	15,877
North Dakota	52,836	\$28,597,979,180	\$541,259	51,927	909
Ohio	520,167	\$380,651,504,719	\$731,787	508,015	12,152
Oklahoma	126,176	\$87,460,525,960	\$693,163	123,360	2,816
Oregon	216,207	\$352,125,995,497	\$1,628,652	203,959	12,248
Pennsylvania	435,052	\$319,334,637,565	\$734,015	424,334	10,718
Rhode Island	39,914	\$55,629,260,536	\$1,393,728	37,925	1,989
South Carolina	168,122	\$141,272,302,342	\$840,296	163,522	4,600
South Dakota	49,412	\$30,073,446,436	\$608,626	48,506	906
Tennessee	238,093	\$231,088,351,194	\$970,580	230,471	7,622
Texas	1,043,878	\$1,392,906,699,770	\$1,334,358	998,244	45,634
Utah	67,244	\$170,598,377,041	\$2,537,005	60,614	6,630
Vermont	26,878	\$25,748,909,182	\$957,992	26,126	752
Virginia	216,269	\$421,101,715,494	\$1,947,120	200,686	15,583
Washington	231,697	\$482,233,945,761	\$2,081,313	212,834	18,863

West Virginia	68,205	\$37,740,395,631	\$553,338	67,120	1,085
Wisconsin	209,594	\$165,654,490,185	\$790,359	204,001	5,593
Wyoming	25,455	\$21,031,291,713	\$826,215	24,817	638

TOTALS 9,941,085 \$14,966,124,855,186 \$1,505,482 9,421,565 519,520

* Property values (land plus improvements) are either the assessor-reported market value or, when that is not available, our adjusted assessed value.